RESEARCH STUDENTS’ SEMINAR SERIES

Thursday 5 February 2015
19:00 – 20:00

SEERC Conference Room
3rd Floor, Strategakis Bldg

“The Implementation of Fiscal Policy in the Balkan Region and Their Impact on Economic Growth. Lessons to be learned”

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ABSTRACT

This paper aims at explaining fiscal policy (government spending and/or increase/decrease in taxation) and its effects on economic growth for the Balkan Region. The literature review ascertains that fiscal policy has mixed effects on the economic growth of a country. However, most of the literature findings focus on how a well-managed fiscal policy can lead to economic growth. Using unbalanced panel data from 11 countries from the Balkan Region for the period 2000-2016 we will be testing the correlation between fiscal policy and economic growth by applying the Engle and Granger (1987) causality technique, Ordinary Least Square and Vector Autoregression Model.

Keywords: Fiscal Policy, Economic growth (GDP), Balkan Region, Relationship, Engle and Granger Causality, VAR

The seminar series is open to all members of staff and students of CITY and to any externals that wish to attend.