

RESEARCH STUDENTS' SEMINAR SERIES

Thursday 5 February 2015
19:00 – 20:00

SEERC Conference Room
3rd Floor, Strategakis Bldg

**“The Implementation of Fiscal Policy in the Balkan Region and
Their Impact on Economic Growth. Lessons to be learned”**

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ABSTRACT

This paper aims at explaining fiscal policy (government spending and/or increase/decrease in taxation) and its effects on economic growth for the Balkan Region. The literature review ascertains that fiscal policy has mixed effects on the economic growth of a country. However, most of the literature findings focus on how a well-managed fiscal policy can lead to economic growth. Using unbalanced panel data from 11 countries from the Balkan Region for the period 2000-2016 we will be testing the correlation between fiscal policy and economic growth by applying the Engle and Granger (1987) causality technique, Ordinary Least Square and Vector Autoregression Model.

Keywords: *Fiscal Policy, Economic growth (GDP), Balkan Region, Relationship, Engle and Granger Causality, VAR*

The seminar series is open to all members of *staff and students* of CITY and to any *externals* that wish to attend.